



Date: 06th May, 2025

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001

BSE Scrip Code: 544105

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e., Tuesday, May 06, 2025, has inter alia, approved:

1. Audited Standalone Financial Results of the Company for the half year & financial year ended March 31, 2025;
2. Appointment of Mr. Ankit Manilal Gala as an Internal Auditor of the Company for F.Y. 2025-26.
3. Reconstitution of Audit Committee of the Board of Directors.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company vide resolution passed on Tuesday, May 06, 2025, approved the Reconstitution of the Audit Committee of the Board of Directors:

The Audit Committee:

S. No	Name of Committee Member	Position	Category
1	Shankar Keshava Vailaya	Chairman	Non-Executive Director Independent
2	Arjun Manish Bhanushali	Member	Non-Executive Director Independent
3	Dhruva Hemandra Parekh	Member	Non-Executive Director Independent
4	Harshit Hitesh Shah	Member	Whole-Time Director

HARSHDEEP HORTICO LIMITED

CIN : L26994MH2022PLC396421

Redg. Office: Building No. 01, Gala NO. 1 to 4 (Part),
Shree Sai Logistics, Survey No. 18/2 P, 17/2A, 17/2 A, 17/B Part,
Village Elkunde, Bhiwandi Thane - 421302, Maharashtra
Mob : 7506334491/94 Email : info@harshdeepindia.com



Accordingly, we are enclosing herewith the following:

1. Audited Standalone Financial Results of the Company for half year & financial year ended March 31, 2025.
2. Auditor's Report on Audited Standalone financial Results for the half year & financial year ended March 31, 2025 of the Company issued by the Statutory Auditors, **M/s. Kailash Chand Jain & Co., Chartered Accountants.**
3. Further, pursuant to Reg 33(3)(d) of the Listing Obligations, declaration with respect to the Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the Half-Year and Year ended March 31, 2025 has also been enclosed herewith.

The additional details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 are enclosed as **Annexure – I.**

The Meeting of the Board of Directors of the Company commenced at 01: 00 P.M. IST and concluded at 01:45 P.M.IST.

We request you to kindly take the above information on record.

Thanking You,

FOR HARSHDEEP HORTICO LIMITED

**HITESH CHUNILAL SHAH
MANAGING DIRECTOR
DIN: 09843633**

HARSHDEEP HORTICO LIMITED

CIN : L26994MH2022PLC396421

Redg. Office: Building No. 01, Gala NO. 1 to 4 (Part),
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Annexure - I

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated November 11, 2024 for Appointment of Mr. Ankit Manilal Gala as an Internal Auditor of the Company for F.Y. 2025-26:

Sr. No.	Particulars	Details
1.	Reason for change viz. Appointment resignation, removal, death or otherwise;	Appointment of Mr. Ankit Manilal Gala as an Internal Auditor of the Company for F.Y. 2025-26.
2.	Date of appointment (as applicable) & term of appointment	06 th May, 2025 as an Internal Auditor of Company for the F.Y. 2025-2026.
3.	Brief profile (in case of appointment);	Mr. Ankit Manilal Gala, He has more than 15 years' experience in accounting and Finance. He Graduate in commerce and Cleared IPCC Examination from of Chartered Accountants of India
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

FOR HARSHDEEP HORTICO LIMITED

**HITESH CHUNILAL SHAH
MANAGING DIRECTOR
DIN: 09843633**

HARSHDEEP HORTICO LIMITED

CIN : L26994MH2022PLC396421

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Mob : 7506334491/94 Email : info@harshdeepindia.com

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors,
Harshdeep Hortico Limited

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying Financial Results of **Harshdeep Hortico Limited**, (the "Company"), for the half year and year ended March 31, 2025 which comprise of the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the cash flow statement for the year then ended, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting standards and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.



Management's Responsibility for the Financial Results

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Companies Act, 2013 with respect to the preparation of these financial results that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act read with relevant rules thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if



such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the half year ended March 31, 2025 being the balancing figure between the figures in respect of full financial year ended March 31, 2025 and the published year-to-date figures up to the half year ended September 30, 2024, which were subjected to limited review by us, as required under the Listing Regulations.

For Kailash Chand Jain & Co.

Chartered Accountants

Firm Registration Number: 112318W

RONAK
HASMUKH
VISARIA

Digitally signed by Ronak Visaria, DN: cn=Ronak Visaria, o=Kailash Chand Jain & Co., ou=Chartered Accountants, email=ronak.visaria@kailashchandjain.com, c=IN

Ronak Visaria

Partner

Membership No.: 159973

Place: Mumbai

Date: May 06, 2025

UDIN: 25159973BMJDIU8477





HARSHDEEP

Audited Statement of Assets and Liabilities as at March 31, 2025

(Rs. In Lakhs)

Particulars	As At	As At
	March 31, 2025	March 31, 2024
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	1,609.41	1,609.41
(b) Reserves and Surplus	3,132.60	2,103.08
	4,742.01	3,712.49
2 Non Current liabilities		
(a) Long Term Borrowing	-	-
(b) Other Long Term Liabilities	-	-
(c) Long Term Provisions	18.12	6.60
	18.12	6.60
3 Current liabilities		
(a) Trade Payables	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	376.75	391.29
(b) Other Current Liabilities	275.15	165.20
(c) Short Term Provisions	62.50	54.21
	714.40	610.70
TOTAL EQUITY AND LIABILITIES	5,474.53	4,329.79
B ASSETS		
1 Non Current assets		
(a) Property Plant and Equipment		
(i) Property Plant and Equipment	1,236.40	1,062.30
(ii) Intangible Assets	-	-
(iii) Capital Work In Progress	-	-
(iv) Intangible Assets under Development	-	-
(b) Long Term Loans & Advances	141.05	125.19
(c) Deferred Tax Asset	27.98	2.96
	1,405.43	1,190.45
2 Current assets		
(a) Inventories	2,356.07	1,200.43
(b) Cash and Cash Equivalents	220.92	174.82
(c) Trade Receivables	1,315.97	1,101.91
(d) Short Term Loans and Advances	7.50	-
(e) Other Current Assets	168.64	662.18
	4,069.10	3,139.34
TOTAL ASSETS	5,474.53	4,329.79

As per our report of even date

For and on behalf of the Board of Directors of

For Harshdeep Hortico Limited

For Harshdeep Hortico Limited

HITESH CHUNILAL SHAH
Managing Director

DIN: 09843633

Place: Thane

Date: 06.05.2025

Director

HARSHIT HITESH SHAH

WHOLE TME DIRECTOR & CEO

DIN: 09843635

Place: Thane

Date: 06.05.2025

HARSHDEEP HORTICO LIMITED

CIN : L26994MH2022PLC396421

Redg. Office: Building No. 01, Gala NO. 1 to 4 (Part),
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Village Elkunde, Bhiwandi Thane - 421302, Maharashtra

Mob : 7506774481/04 Email : info@harshdeephortico.com



HARSHDEEP

Audited Cash Flow Statement for the year ended March 31, 2025

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and before Extra ordinary Items :	1,140.81	871.74
Add :- Adjustment for Non Cash Items		
Depreciation	355.05	148.90
Gratuity Expense	11.53	6.60
Add: Interest paid	-	56.83
Less :- Non Operating Income		
Interest Received	(14.26)	-
Profit on Sale of Investment	(0.15)	-
	1,492.98	1,084.07
Changes in Working Capital:-		
(Increase)/ Decrease in Loans & Advances	(7.50)	-
(Increase)/ Decrease in Inventory	(1,155.64)	(1,200.43)
(Increase)/ Decrease in Trade Receivables	(214.05)	(1,101.91)
(Increase)/ Decrease in Other Current Assets	468.51	(878.11)
Increase/ (Decrease) in Current Liabilities & Provision	118.25	435.35
Increase/ (Decrease) in Trade Payables	(14.54)	391.14
Before extraordinary & exceptional items	688.01	(1,269.89)
Exceptional Items :		
Add: Provision reversed	59.44	-
Less: Income tax paid	(170.75)	(219.69)
Net Cash flow from operating activities	576.70	(1,489.58)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase/ Sale of Property, Plant & Equipment	(529.15)	(1,211.21)
Gain on Sale of Property, Plant & Equipment	0.15	-
Interest Received	14.26	-
Sale of Investment	-	-
Long term Loans and Advances	(15.86)	(125.19)
Investment in Properties	-	-
Cash Generated from Investment Activities	(530.60)	(1,336.40)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Securities Premium	-	2,626.57
Increase in Share Capital	-	426.17
Increase / (Decrease) in Secured Loans	-	-
Increase / (Decrease) in Unsecured Loans	-	-
Interest paid	-	(56.83)
Cash Generated from Financial Activities	-	2,995.91
Net Increase in Cash & Cash Equivalents	46.10	169.93
Opening Balance of Cash & Cash Equivalents	174.82	4.89
Closing Balance of Cash & Cash Equivalents	220.92	174.82
Cash and Cash Equivalent comprises of		
Cash in hand	8.96	8.19
Balances with banks	211.96	166.63
Cash and Cash Equivalents as per Balance Sheet	220.92	174.82

As per our report of even date
For and on behalf of the Board of Directors of
For Harshdeep Hortico Limited

For Harshdeep Hortico Limited

Director
UNILAL SHAH
Managing Director
DIN: 09843633
Place: Thane
Date: 06.05.2025

Director

HARSHIT HITESH SHAH
WHOLE TIME DIRECTOR & CEO

HARSHDEEP HORTICO LIMITED

DIN: 09843635
Place: Thane
Date: 06.05.2025

CIN : L26994MH2022PLC396421

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HARSHDEEP

Audited Financial Results for the Half Year and Year Ended March 31, 2025

(Rs. In Lakhs)

Particulars	For the half year ended			For the year ended	
	March 31, 2025	Sept 30, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited	Unaudited	Audited	Audited	Audited
1 Income					
(a) Revenue from operations	3,145.23	2,481.53	2,527.49	5,626.76	4,827.85
(b) Other income	6.37	8.80	13.30	15.18	14.46
Total Income	3,151.60	2,490.33	2,540.79	5,641.94	4,842.31
2 Expenses					
(a) Cost of Material Consumed	1,631.23	1,410.83	856.63	3,042.05	2,854.86
(b) Employee benefits expense	252.90	221.60	221.31	474.50	416.07
(c) Finance cost	-	-	42.48	-	56.83
(d) Depreciation and Amortization	269.96	85.09	77.62	355.05	148.90
(e) Other Expenses	366.78	262.75	862.68	629.52	493.92
Total Expenses	2,520.87	1,980.27	2,060.72	4,501.12	3,970.58
3 Profit / (Loss) before Exceptional items and tax (1-2)	630.73	510.06	480.07	1,140.82	871.73
4 Exceptional items	-	-	-	-	-
5 Profit before extraordinary items and tax (3+4)	630.73	510.06	480.07	1,140.82	871.73
6 Extraordinary Items	-	-	-	-	-
7 Profit / (Loss) before tax (5+6)	630.73	510.06	480.07	1,140.82	871.73
8 Tax expense:					
Current tax expense	108.24	87.53	121.77	195.76	219.69
Excess / Short Provision of Income Tax	-	-	-	-	-
Deferred Tax	(25.02)	-	(1.63)	(25.02)	(2.96)
Total Tax expenses	83.22	87.53	120.14	170.74	216.73
9 Profit / (Loss) from continuing operations (7+8)	547.51	422.53	359.93	970.08	655.00
10 Adjusted Earnings per share (of Rs.10/- each):					
(a) Basic	3.40	2.63	2.88	6.03	5.25
(b) Diluted	3.40	2.63	2.88	6.03	5.25

As per our report of even date

For and on behalf of the Board of Directors of

For Harshdeep Hortico Limited

For Harshdeep Hortico Limited

Director

HITESH CHUNILAL SHAH

Managing Director

DIN: 09843633

Place: Thane

Date:06.05.2025

Director

HARSHIT HITESH SHAH

WHOLE TIME DIRECTOR & CEO

DIN: 09843635

Place: Thane

Date:06.05.2025

HARSHDEEP HORTICO LIMITED

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HARSHDEEP

Notes:

- 1 The above audited Financial Results for the half year and year ended March 31, 2025 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 06, 2025. The statutory auditors of the Company have expressed an unmodified conclusion.
- 2 The company was previously applying depreciation on the Written Down Value (WDV) basis as per the Income Tax Act until September 2024. Subsequently, the company has retrospectively revised its depreciation policy and is now applying depreciation on the WDV basis as per the useful life prescribed in schedule II of the Companies Act. This change has resulted in the company charging excess depreciation of Rs. 142.80/- Lakh during the half-year period ended March 2025.
- 3 As the Company's business activity falls within a single business segment viz. 'Manufacturing of Flower pots' the audited financial results are reflective of the information required by AS 17 "Segment Reporting".
- 4 The Statement has been prepared in accordance with the recognition and measurement principles laid down in the relevant accounting standard prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and the terms of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2018, as amended.
- 5 As per MCA Notification dated February 16, 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital Disclosure Requirements) Regulation, 2009 are exempted from the compulsory requirement of adoption of IND AS for the preparation of Financial Results.
- 6 The figures for the half year ended March 31, 2025 are the balancing figures between audited results in respect of full financial year ended March 31, 2025 and the published reviewed figures for the half year ended September 30, 2024.
- 7 Figures for Previous Periods have been regrouped/re-arranged and re-classified wherever considered to confirm to current period's classification.

For Harshdeep Hortico Limited

Date : May 06, 2025

Place: Thane

CIN : L26994MH2022PLC396421

Director


Hitesh Chandra Shal

(Managing Director)

HARSHDEEP HORTICO LIMITED

CIN : L26994MH2022PLC396421

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Village Elkunde, Bhiwandi Thane - 401702, Maharashtra



HARSHDEEP

Date: 06th May, 2025

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001

BSE Scrip Code: 544105

Reference: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Declaration with respect to Audit Report with un-modified opinion to the Audited Financial Results for the Half year and financial year ended on 31st March, 2025:

Dear Sir/Madam,

Pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, it is hereby declared and confirmed that the Statutory Auditors of the Company M/s. Kailash Chand Jain & Co., (FRN - 112318W) have issued Audit Report with unmodified opinion in respect of Financial Results for the Half year and financial year ended 31st March, 2025.

The above is for your information and record.

Thanking You,

FOR HARSHDEEP HORTICO LIMITED

HITESH CHUNILAL SHAH
MANAGING DIRECTOR
DIN: 09843633

HARSHDEEP HORTICO LIMITED

CIN : L26994MH2022PLC396421

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